

**BY-LAW NO. 723**  
of the  
**VILLAGE OF FOREMOST**  
**IN THE PROVINCE OF ALBERTA**

---

A BY-LAW OF THE VILLAGE OF FOREMOST IN THE PROVINCE OF ALBERTA TO  
AUTHORIZE THE SEVERAL RATES OF TAXATION FOR ALL PURPOSES FOR THE YEAR 2024.

---

WHEREAS, the total requirements of the Village of Foremost as shown in the annual estimates,  
are as follows:

General Municipal Operations	\$752,421
Alberta School Foundation Fund	
Residential	112,857
Non-residential/Farmland	43,501
Pleasant View Lodge	5,009
Alberta Municipal Affairs	
Designated Industrial Property	84
TOTAL	<u>\$913,872</u>

AND WHEREAS, the total live assessment of land, buildings and improvements amount to  
\$59,779,640 of which the following apply:

Residential	\$46,235,160
Non-residential	12,341,070
Machinery and Equipment	103,400
Designated Industrial Property	1,050,550
Machinery and Equipment – Designated Industrial Property	49,460
2024 GRAND TOTAL ASSESSMENT	<u>\$59,779,640</u>

AND WHEREAS, the estimated revenue other than from taxation is \$2,109,602

AND WHEREAS, the rates herein after set out are deemed necessary to provide the amount  
required for municipal, education, and other purposes.

NOW THEREFORE, by virtue of the power conferred upon it by the Municipal Government Act,  
Chapter M-26, R.S.A., 2000, and amendments thereto, the Council of the Village of Foremost in the  
Province of Alberta, in Council, assembled enacts as follows:

THAT the Municipal Administrator is hereby authorized, empowered and required to levy the  
following rates of taxation on the assessed value of all land, buildings, and improvements as shown on the  
assessment and tax roll of the said municipality:

	Non-Residential/ Farmland	Residential
General Municipal	12.58657	12.58657
Alberta School Foundation Fund	3.2765	2.43487
Pleasant View Lodge	.08379	.08379
TOTAL MILLS FOR 2024	<u>15.94686</u>	<u>15.10523</u>

Machinery and  
Equipment

General Municipal  
Alberta School Foundation Fund  
Pleasant View Lodge

12.58657  
--  
.08379

TOTAL MILLS FOR 2024

12.67036

Designated Industrial  
Property

General Municipal  
Alberta School Foundation Fund  
Pleasant View Lodge  
Alberta Municipal Affairs –  
Designated Industrial Property

12.58657  
3.2765  
.08379  
.0764

TOTAL MILLS FOR 2024

16.02326

Machinery and  
Equipment -  
Designated Industrial  
Property

General Municipal  
Alberta School Foundation Fund  
Pleasant View Lodge  
Alberta Municipal Affairs –  
Designated Industrial Property

12.58657  
--  
.08379  
.0764

TOTAL MILLS FOR 2024

12.74676

FIRST reading this 11th day of June, A.D., 2024.  
SECOND reading this 11th day of June, A.D., 2024.  
AUTHORITY TO PROCEED with third reading this 11th day of June, A.D., 2024.  
PASSED at the Third reading this 11th day of June, A.D., 2024.

  
MAYOR

  
CAO